



Hampshire Athletics

leading athletics in Hampshire, the Isle of Wight and the Channel Islands

Treasurer: Richard Dean, Flat 4 Hazeldene, 2 York Road, BROADSTONE, Dorset, BH18 8ET **tel.:** 01202 693138
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Treasurer's Report to Annual General meeting – 4 March 2016

I present the audited Income and Expenditure Account (overleaf) for the year ending on 31 December 2015. I'd like to thank Mike Barratt and his former colleague Geoff Briggs for auditing the accounts. The main points are, with the corresponding figures for 2014 shown in [brackets]:

County Championships

	Track & Field		May Day		Notes
	2015	2014	2015	2014	
Entry fees	£9,256.85	[£8,840.92]	£1,793.77	[£2,133.44]	Fees for 2nd and extra events in TF raised from £3 to £4; others unchanged.
Commission	£597.50	[£170.00]	£79.16	[£75.58]	TF: T-shirts (2015 includes sales of surplus clothing); May Day: Photo.
Programmes	£553.60	[£333.00]	-	-	Cover price increased from £1 to £2 (first increase since at least 1990!)
Harlick Trust grant	£386.33	[£196.30]	£135.42	[£68.19]	2015 income includes applications for 2014 and 2015 (paid early).
Grants	£750.00	[£300.00]	-	-	2015 England Athletics (missed in 2014); 2014 Portsmouth City Council.
Total Income	£11,544.28	[£9,840.22]	£2,008.35	[£2,277.21]	
Venue costs	£2,974.60	[£3,295.55]	£672.50	[£608.00]	2015 track deposits paid during 2014 (Track & Field £200, May Day £100).
Photofinish/EDM	£2,584.00	[£2,104.00]	£45.00	-	2014 includes £500 discount for technical failures with photofinish.
Expenses	£491.67	[£826.65]	£92.76	[£88.27]	Surplus stationery used in 2015.
Medals	£924.45	[£768.90]	£246.20	[£218.70]	
Programmes	£380.40	[£380.40]	-	-	
First Aid	£807.84	[£712.80]	£403.92	[£356.40]	
Total Expenditure	£8,162.96	[£8,088.30]	£1,460.38	[£1,271.37]	
Surplus	£3,381.32	[£1,751.92]	£547.97	[£1005.84]	

	Cross-Country	
	2016	2015
Entry fees	£5,275.86	[£6,190.44]
T-shirt commission	-	[£100.00]
Total Income	£5,275.86	[£6,290.44]
Venue costs	£2,441.85	[£744.00]
Expenses	£184.59	[£219.73]
Medals	£556.58	[£458.70]
Programmes	£119.00	[£119.00]
First Aid	£353.50	[£325.75]
Donation	£300.00*	[£300.00]
Total Expenditure	£3,955.52	[£2,167.18]
Surplus	£1,320.34	[£4,123.26]

* subject to Executive approval

The main Track & Field Championships made a surplus of £3,381.32 [£1,751.92] despite a slight reduction in entries to 706 [724]. The May Day events also suffered a reduction in entries: Multi-Events 76 [92], QuadKids 82 [89] and Miles/3000m 46 [61], but returned a surplus of £547.97 [£1005.84].

County Cross-Country produced a total surplus for the financial year of £2,969.00 [£3,275.43], which includes the income from the 2015 Championships and some expenditure for the 2015 and 2016 Championships. The surplus for the 2016 Championships fell to £1,320.36 [£4,123.26], owing mainly to the increased costs of staging the Championships at Fairthorne Manor and a reduction in entry numbers to 790 [918], despite no change in entry fees. This will have a greater effect on the accounts for 2016.

Total surplus: £7,198.29 [£5,733.19]

Hampshire Athletics Grands Prix

	Basingstoke	So'ton
Entry fees	£3,547.20	£4,377.03
Commission	£60.00	-
Total Income	£3,607.20	£4,377.03
Venue costs	-	£504.00
Photofinish/EDM	£250.00	£240.00
Expenses	£440.84	£497.87
First Aid	£75.00	£220.00
Donations to hosts	£226.00	£278.50
Total Expenditure	£991.84	£1,740.37
Surplus	£2,615.36	£2,636.66

The Grand Prix events returned a total surplus of £5,252.02, evenly divided between the Basingstoke and Southampton events.

In 2014, the surplus (£4,049.43) was repaid to Hampshire County Council to fund athletic development for the Network. Sport Hampshire and Isle of Wight is due to become a Charitable Incorporated Organisation independent of the County Council on 1 April 2016, and the surplus for 2015 has been retained by Hampshire Athletics.

Total surplus: £5,252.02 [£0.00]

Road Relays

The Hampshire Road Relay Championships were revived at the instigation of and promoted at Lakeside by the Hampshire Road Race League, and underwritten by Hampshire Athletics. Entry fees were kept low to encourage participation and the event returned a small surplus.

Total surplus: £96.99

Sportshall League

2014/15 season	Income	Expenditure
General	£538.46	£1,035.75
Match 1 (Winch'tr)	£581.00	£207.75
Match 2 (Andover)	£667.90	£235.50
Match 3 (Portsm'th)	£631.50	£439.60
Match 4 (Eastleigh)	£604.60	£116.70
Total	£3,023.46	£2,035.30
Surplus		£988.16

The League showed a surplus of £1015.90 [£1,036.71] for the financial year, covering parts of two seasons. The surplus for the 2014/15 season was £988.16, compared with £1,061.40 for 2013/14. For the 2015/16 season, a new competition format has been adopted and competitive venue hire rates have been negotiated, and I estimate that the surplus will be roughly the same as last season.

Total surplus: £1,015.90 [£1,036.71]

Grants

We received a grant from Hampshire County Council's CCBS Culture and Recreation Investment Fund of £8,555.00 [*£8,820.00*] and we hope to receive a grant of £8,385 for 2016/17 subject to budget approval. Saucony terminated their partnership agreement [*£5,000.00*] in 2015 following a change in their corporate marketing strategy.

In previous years, the grants from Hampshire County Council and Saucony have been paid directly to Sport Hampshire and Isle of Wight (SHIOW) to fund athletics development on behalf of the Hampshire Athletics Network, together with a contribution from our funds [*2014: £5,000.00, making total of £18,820*]. With the winding-up of the Network and the transition of SHIOW to a Charitable Incorporated Organisation on 31 March 2016, after which time Hampshire Athletics will have to fund athletics development, I agreed to pay a contribution of £10,000 to cover SHIOW's projected expenditure up to 31 March with a further reconciliation to take place in April/May 2016.

Total deficit: £1,445.00 [*£4,750.00*]

Affiliations

Club affiliations payments during 2015 totalled £3,100 [*£2,100*]. There are still some fees outstanding and I hope to recover some of these in coming weeks.

Total surplus: £2,980.00 [*£2,005.00*]

Other

Most of the remaining activities produced deficits:

Inter-County Track & Field	£319.96-	[<i>£1,423.53-</i>]	(Entry fees, travel expenses; no matches to host in 2015)
Inter-County Cross-Country:	£220.00-	[<i>£220.00-</i>]	(Entry fees)
Officials:	£273.58-	[<i>£348.89-</i>]	(Meeting expenses, equipment)
Administration:	£430.99-	[<i>£618.64-</i>]	(Meeting expenses, website hosting not invoiced 2015)
Sales & Purchases:	£206.87+	[<i>£35.83-</i>]	(Total vests held in stock: 120 approx. [<i>150</i>])
Other:	£29.48-	[<i>£7.42+</i>]	(Interest on bank account, miscellaneous expenditure)

Total deficit: £1,067.14 [*£2,639.47*]

Conclusion

This year, we achieved a net surplus of £14,031.06, compared with £1,385.43 in 2014 and £2,973.80 in 2013. This is an exceptional figure which has been brought about by the plans to restructure Sport Hampshire and Isle of Wight in 2016. We have retained the surplus from the Grand Prix events and made a reduced payment to Hampshire County Council, without which our surplus would have been £5,474.04. This is still an excellent result, due to the increased surplus on the Hampshire Championship events and other activities, while we haven't had the expense of hosting an inter-county match this year. (It is our turn to host the 8-County Senior Inter-Counties match at Basingstoke in July 2016.)

However Hampshire Athletics now becomes responsible for funding athletics development in Hampshire, and our current income is insufficient to pay for the proposed level of expenditure this entails. Also, we have already lost some of our grant funding and it is uncertain whether we will receive any grants at all in 2017. There is a limit to how much income we can derive from the events that we organise before they become unsustainable. Therefore we will be debating a change to the method of assessing clubs' affiliation fees later in this AGM.

Finally, our financial performance and excellent reputation of Hampshire Athletics is as usual due to the time given free of charge by Officers and Office Holders, Technical Officials, Team Managers and other volunteers.



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Income and Expenditure Account for Year ending 31 December 2015

Income	2013	2014	2015	Expenditure	2013	2014	2015
Affiliations	£ 2,525.00	£ 2,100.00	£ 3,100.00	Affiliations	£ 10.00	£ 95.00	£ 120.00
County Track & Field	£13,503.71	£12,480.43	£13,552.63	County Track & Field	£ 9,415.50	£10,022.67	£ 9,323.34
- T&F Championships	£10,186.03	£10,203.22	£11,544.28	- T&F Championships	£ 7,585.88	£ 8,651.30	£ 7,962.96
- Multi-Events + Miles	£ 2,871.72	£ 1,518.24	£ 1,335.22	- Multi-Events + Miles	£ 1,488.49	£ 904.57	£ 919.20
- QuadKids	£ 445.96	£ 758.97	£ 673.13	- QuadKids	£ 341.13	£ 466.80	£ 441.18
T&F Grand Prix			£ 7,984.23	T&F Grand Prix			£ 2,732.21
Inter-County T&F	£ -	£ -	£ -	Inter-County T&F	£ 80.00	£ 1,423.53	£ 319.96
County XC	£ 4,500.00	£ 5,346.52	£ 6,290.44	County XC	£ 2,324.19	£ 2,071.09	£ 3,321.44
Inter-County XC	£ -	£ -	£ -	Inter-County XC	£ 587.90	£ 220.00	£ 220.00
Road Races	£ -	£ -	£ 742.62	Road Races	£ -	£ -	£ 645.63
Sportshall League	£ 2,753.02	£ 2,926.65	£ 3,198.06	Sportshall League	£ 1,393.33	£ 1,889.94	£ 2,182.16
Grants*	£10,000.00	£14,070.00	£ 8,555.00	Grants	£15,000.00	£18,820.00	£10,000.00
* includes grant from Hampshire County Council's CCBS Culture and Recreation Investment Fund (2014: £8820; 2015: £8555)							
Officials	£ 159.00	£ 380.60	£ 241.99	Officials	£ 987.42	£ 729.49	£ 515.57
Administration	£ 46.07	£ 3.46	£ -	Administration	£ 708.39	£ 622.10	£ 430.99
Sales	£ 1,463.00	£ 1,918.00	£ 1,779.00	Purchases	£ 1,476.67	£ 1,953.83	£ 1,572.13
Other	£ 7.40	£ 6,330.72	£ 7.42	Other	£ -	£ 6,323.30	£ 36.90
Totals	£34,957.20	£45,556.38	£45,451.39	Totals	£31,983.40	£44,170.95	£31,420.33

	Surplus/deficit	Funds
2013	£ 2,973.80	£23,768.89
2014	£ 1,385.43	£25,154.32
2015	£14,031.06	£39,185.38

Accumulated Funds as at 31 December 2015			
Represented by:	Current Account	£ 24,334.14	
	Uncleared payments		£ -
	Uncleared deposits		£ -
	Adjusted Current Account		£24,334.14
	Deposit Account		£ 14,851.24
	Total Funds		£ 39,185.38
Up to date to: 24/12/2015		Richard Dean - Hon Treasurer	

Auditors Report

We have examined both the income and expenditure accounts and accumulated fund accounts and certify them to be in accordance with the books and vouchers produced.

Signed	Mike Barratt	Date	
Signed	Geoff Briggs	Date	